

R N S INSTITUTE OF TECHNOLOGY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31.03.2023

	RECEIPTS	Sch.	As at March 31, 2023	As at March 31, 2022
To	Opening Balances			
	Canara Bank-SB-50101		(25,84,077)	(25,38,974)
	Canara Bank-SB-50104		(21,19,217)	22,02,612
	State Bank of India -114882		7,43,053	90,51,753
	Imprest		4,176	5,176
"	Fees Receipts	1	85,27,62,577	75,00,82,786
"	Interest & Other Income	2	1,26,78,695	74,24,858
"	Advance, Deposits and Other Payables	3	13,37,633	(1,18,43,590)
"	Inter Units			
	TOTAL		86,28,22,840	75,43,84,621
	PAYMENTS	Sch.	As at March 31, 2023	As at March 31, 2022
By	Administrative Expenses	4	3,87,01,684	2,77,42,239
"	Finance Charges	5	65,158	1,42,096
"	Staff Expenses	6	24,38,52,982	23,16,09,928
"	Fees & Other Expenses	7	8,02,72,215	5,21,38,406
"	Advance, Deposits & Other Receivables	8	20,31,22,178	(23,00,98,687)
"	Asset Purchases (Capital Investments)	9	25,66,58,728	35,28,34,294
"	Inter Units	10	3,60,02,936	32,39,72,411
"	Closing Balances			
	Imprest		4,204	4,176
	Canara Bank - SB - 50101		23,71,148	(25,84,077)
	Canara Bank - SB - 50104		17,49,284	(21,19,217)
	State Bank of India -114882		22,322	7,43,053
	TOTAL		86,28,22,840	75,43,84,622
For RNS INSTITUTE OF TECHNOLOGY		As per annexed report of even date		
		For B C Shetty & Co		
		Chartered Accountants		
		FRN:003819S		
		B C Shetty		
		(Partner)		
		M.No:024296		
Place : Bengaluru				
Date : 28.09.2023				



R N S INSTITUTE OF TECHNOLOGY**Channasandra, Bengaluru - 61****Schedule to Receipts & Payment Accounts****1. FEES RECEIPTS**

Admission/Registration	75,40,750	60,77,850
Application & Prospectus	5,94,150	19,02,000
Alumini Association Fees	15,09,000	13,72,450
Contingency Project	2,51,000	3,39,000
Cultural activity fees	79,52,050	73,47,450
Career guidance & serv fund	1,26,170	85,380
Convocation Fees	9,72,000	9,01,600
Development Fees	16,20,36,705	12,67,72,384
E Learning Fees	33,82,200	23,50,000
E - Consortium	40,78,750	36,05,250
E-Journal & Digital Library	80,01,100	73,25,500
Examination Fees	1,42,79,084	97,41,025
Eligibility Fees	21,87,000	15,65,000
Extra Curricular Activities	85,87,750	79,14,750
Exam Remuneration From VTU	19,85,644	9,93,223
Establishment Charges	1,95,36,000	1,70,64,000
Guest Charges Collected	8,840	14,42,270
Fixed Charges Collected	68,82,000	66,15,400
Fine Received	3,20,068	2,81,790
Health Care Insurance-Students	33,53,250	32,01,750
Identity /Smart Card	4,26,300	3,60,100
Industrial Experts CEO Talks	94,29,500	88,24,000
Internship Fee	14,76,450	16,76,388
Internal Class Exam Fees	20,16,350	18,01,200
Tution Fees	45,78,55,316	41,45,03,387
Internet & Browsing	98,38,250	91,82,250
Laborotory Fees	50,45,050	49,25,700
Library & Reading Room	69,40,100	64,57,650
Magazine	20,80,900	18,71,050
Medical Fees	21,15,500	19,96,800
Mess Charges Collection	1,99,96,000	1,51,98,879
NSS Fees	1,78,840	1,70,680
Sports/Gym Fees	79,67,900	72,22,100
Sports Development Fees	8,01,850	6,40,350
Skill Development	1,78,63,260	1,66,98,900
Student Aid Fund	25,38,900	24,00,000
PC Hardware Training Fees	16,25,200	14,60,800
Placement Training Fee	2,16,21,500	2,10,82,000
Project Work Seminar	87,49,500	82,43,800
Red Cross Society Fees	2,23,550	2,13,350
Research Grant	67,050	70,000
Uniform Fees	28,99,500	18,48,000
Teachers Development Fund	1,11,775	1,06,675
Students Development Fund	1,11,775	1,06,675
University Development Fund	25,41,750	21,34,500
Women Cell Fee	56,960	42,680
Student Information System/Digital Plat Form	33,48,210	31,83,270
National / Int.Con. Fees	59,86,700	58,98,000
Membership Fees	21,86,050	18,61,800
News Paper Subscription	1,61,980	1,50,700
Lab Records & Others Fees	29,17,100	28,53,030
TOTAL	85,27,62,577	75,00,82,786



2. INTEREST AND OTHER INCOME		
Attendance Shortage Fee	12,02,000	4,000
Phd Fees	7,19,487	10,74,962
Incidental Charges	60,879	76,000
Interest on FD Recd	49,84,365	19,11,750
Interest on FD Recd - Hostel	4,57,770	-
Interest on SB A/c Hostel	1,13,003	77,835
Interest on SB A/c College	3,27,730	2,87,603
Interest on deposit with Bescom	-	58,581
Misc. Income	20,196	1,91,266
Sundry Balances Written Off	-	3,36,904
Rent Receipt- Canteen	-	30,000
Rent Receipt- Prism Books	-	24,000
Teachers Day Flag(Student)	65,780	62,480
Prayer Hall Seva Receipts	-	3,071
Sale of Blue Books	26,09,310	24,15,820
Sale of Scraps	6,47,380	2,57,250
Sponsorship	7,78,500	1,16,186
Student kit	6,50,100	4,97,150
Gym Registraion & Laundry Fees	42,195	-
TOTAL	1,26,78,695	74,24,858

3. ADVANCE, DEPOSITS & OTHER PAYABLES		
Heath Insurance Claim Payable	64,551	(20,152)
ESIC Employee Contribution	8,879	(493)
Salary Recovery - LIC	(9,427)	83,308
PF Employee Contribution	5,98,022	(15,536)
Profession Tax	2,200	(1,600)
Advance	(2,25,590)	(47,69,245)
Salary & Allowances Payable	1,37,71,095	1,28,761
Salary Withheld	(1,47,86,704)	(48,33,178)
Salary Withheld - Hostel	(20,910)	(87,634)
Scholarship Payable	(13,52,507)	15,59,475
Gratuity Payable	14,87,856	-
Staff Security Deposit	6,000	(57,000)
Sundry Creditors	3,40,221	3,17,13,897
Sundry Creditors - Hostel	15,00,112	(3,25,42,384)
Income tax recovery payable(TDS)	(4,55,155)	54,52,171
Electricity Charges Payable	(20,910)	(8,356)
Honorarium Payable	9,000	(7,750)
Retension Amount	-	(41,435)
Amount Payable To Students	2,96,800	(90,000)
Deposit Received	1,24,100	(83,06,439)
TOTAL	13,37,633	(1,18,43,590)



04. ADMINISTRATIVE EXPENSES		
Advertisement	37,52,302	40,35,798
Annual maintenance contract	11,71,533	7,98,071
Audit Fees	3,54,000	3,18,600
Browsing Centre Maint.	23,45,627	12,90,794
Building Maintenance	-	-
Vehicle Maintenance	3,14,147	79,124
Car Maintenance	1,35,151	1,98,454
Computer Maintenance	20,26,173	27,25,721
Consumables	3,60,855	88,569
Conveyance & Refreshment	2,96,728	47,961
Electrical Maintenance	3,87,783	22,40,282
Electricity Charges	48,35,915	29,20,719
Garden Maintenance	-	55,469
Generator Maintenance	1,58,639	2,09,892
Hostel Expenditure	-	7,68,208
House Keeping & Maintenance	63,91,163	34,23,547
Medical Expenses	-	-
Miscellaneous Expenses	4,729	700
News Papers & Periodicals	1,40,965	45,430
Office Expenses	1,87,606	64,673
Pooja Expenses	56,901	22,920
Postage	28,308	37,733
Printing and Stationery	42,88,293	8,86,712
Professional Fees	5,34,513	74,500
Rates, Fees & Taxes	60,830	33,240
Repairs & Maintenance	21,29,919	6,35,515
Spv Plant & Tank Maintenance	8,62,706	5,78,500
Security Charges	67,94,709	54,01,660
Taxes and Insurance	3,68,535	3,64,217
Telephone Charges	60,627	81,018
Temple Expenses	-	36,643
Wages & Overtime Wages	3,13,500	1,46,903
Xerox Maintenance	3,39,527	1,30,666
TOTAL	3,87,01,684	2,77,42,239

05. FINANCE CHARGES		
Bank Charges & commission	65,158	1,42,096
TOTAL	65,158	1,42,096



06. STAFF EXPENSES		
Salary	22,74,15,196	21,58,08,742
Salary Payable- Hostel	8,30,400	12,61,765
Remuneration (Part Time)	7,16,198	4,47,525
Remuneration - Phd	3,09,707	3,59,561
P.F.Administration Charges	2,82,401	2,86,200
PF EDLI Scheme	2,80,401	2,82,044
P.F.Employers Contribution	73,20,326	67,65,741
ESI Employer Contribution	1,05,579	95,936
Other Allowance	-	1,54,000
Employer Labour Welfare Contri.	13,160	12,800
Health Care Insurance-Staff	9,74,628	7,60,871
Honorarium to Doctors & Others	1,68,500	78,000
Honorarium to Prayer Hall Priest	-	20,532
Group Gratuity -LIC	53,71,392	47,05,572
Ex Gratia To Staff	60,594	5,66,139
Gift Expenses	4,500	4,500
TOTAL	24,38,52,982	23,16,09,928
07. FEES & OTHER EXPENSES		
Affiliation/Inspection Fee	5,46,000	9,57,500
Cultural Activities	15,64,445	3,96,056
Exam Remuneration to Staff	19,13,554	8,10,586
Examination Expenses	(24,395)	1,05,820
Eligibility Fees	7,87,000	8,04,000
Fees Concession	1,56,25,490	1,14,38,038
Fees Concession - Hostel	4,22,110	-
Health Care Insurance-Student paid	9,15,286	8,73,955
Internship Fees Paid	26,39,984	-
IETE(EC Dept)	-	7,081
Kscst Project Research Grant	14,000	20,750
Research Grant	70,000	3,07,750
Registration Fees For Autonomous	5,40,000	-
Membership & Subscription	9,01,212	4,10,234
Mess Bill Charges	1,85,60,217	93,09,531
Mechanical Dept Expenses	2,423	4,525
CSE Department Expenses	14,094	25,159
ISE Department Expenses	5,981	-
EC Department Expenses	27,205	-
MCA deparment expenses	-	87,547
NAAC Renewal Charges	7,28,036	-
Placement & Training Expenses	55,59,467	42,11,874
Refund of Bus Fees	-	19,000
Seminar/Convention Expenses	13,080	5,00,000
Uniform Fees	22,74,237	11,96,809
Students & Staff Welfare Expenses	22,34,935	13,70,321
Students & Staff Welfare Fund	2,12,400	2,00,550
VTU Registration Fees	25,31,110	14,21,550
VTU E - Learning Fees	13,02,000	10,47,500
VTU E - Consortium Fees	33,27,250	29,42,500
VTU E - Career Guidance & Service Fund	61,000	65,800
VTU E - Convocation Fees	-	8,44,800
VTU Examination Fees	1,22,73,520	84,71,520
VTU Sports Development Fees	4,57,500	4,93,500
VTU Sports Fees	3,05,000	3,31,000
VTU University Development Fess	15,25,000	16,45,000
VTU Rv/PC Fees Paid	21,97,270	9,86,960
VTU - Women Cell Fee	19,110	17,475
VTU Other Fees	6,33,040	4,00,150
NBA Expenses	-	2,95,000
Student ID Card Expenses	29,574	38,400
Indian Red Cross Society Fees	64,080	60,165
Workshop Expenses	-	20,000
TOTAL	8,02,72,215	5,21,38,406



08. ADVANCE, DEPOSIT & OTHER RECEIVABLES		
Advance Suspense-Staffs	4,96,418	(73,754)
Fixed Deposits-IT College	19,48,30,078	(22,00,49,279)
Fixed Deposits-IT Hostel	2,78,83,404	-
IEEE Deposit	(1,10,000)	1,10,000
TDS Receivable- Hostel	3,86,772	74,581
Fees Receivables	(1,87,06,929)	1,93,511
Fees Receivables - Hostel	(11,24,208)	(1,05,17,493)
Advance to Creditors	(3,29,719)	(8,23,754)
Prepaid Expenses	(2,03,638)	9,87,501
TOTAL	20,31,22,178	(23,00,98,687)

09. ASSETS PURCHASE		
Computer	1,27,09,782	94,63,633
Building - Auditorium - WIP	72,39,418	33,90,35,937
Building - Others	6,86,02,544	
Centre Of Excellance Lab	3,54,62,504	
Memorial Structure & Gardening	12,36,53,074	
Equipments	18,42,577	8,68,660
Lab Equipments	-	16,85,543
Equipments-Hostel	25,15,926	57,512
Furniture & Fixtures	30,42,414	5,68,957
Furniture & Fixtures - Hostel	1,08,345	-
Library Books	2,77,644	6,94,317
Plant & Machinery	6,09,500	4,07,979
Plant & Machinery-Hostel	-	51,756
Vehicles	5,95,000	-
TOTAL	25,66,58,728	35,28,34,294

10. INTER UNITS		
R N Shetty Trust	3,51,31,322	32,78,92,603
RNS School of Architecture	8,61,694	(36,46,820)
RNS School of Architecture - In Hostel	(5,16,580)	(2,73,372)
RNSIT Hostel Ledger in RNSIT College	1,00,91,063	4,79,638
RNS IT - in Hostel	(1,00,91,063)	(4,79,638)
RNS PU College	(25,000)	-
RNS First Grade College	5,51,500	-
	3,60,02,936	32,39,72,411



R N S INSTITUTE OF TECHNOLOGY

Channasandra, Bengaluru - 61

Schedule to Income & Expenditure Account

Particulars	As at March 31, 2023	As at March 31, 2022
1. FEES RECEIPTS		
Admission/Registration	75,40,750	60,77,850
Application & Prospectus	5,94,150	19,02,000
Alumini Association Fees	15,09,000	13,72,450
Contingency Project	2,51,000	3,39,000
Cultural activity fees	79,52,050	73,47,450
Carrier guidance & serv fund	1,26,170	85,380
Convocation Fees	9,72,000	9,01,600
Development Fees	16,20,36,705	12,67,72,384
E Learning Fees	33,82,200	23,50,000
E - Consortium	40,78,750	36,05,250
E-Journal & Digital Library	80,01,100	73,25,500
Examination Fees	1,42,79,084	97,41,025
Eligibility Fees	21,87,000	15,65,000
ExtraCurricular Activities	85,87,750	79,14,750
Exam Remuneration From VTU	19,85,644	9,93,223
Establishment Charges	1,95,36,000	1,70,64,000
Guest Charges Collected	8,840	14,42,270
Fixed Charges Collected	68,82,000	66,15,400
Fine Received	3,20,068	2,81,790
Health Care Insurance-Students	33,53,250	32,01,750
Identity /Smart Card	4,26,300	3,60,100
Industrial Experts CEO Talks	94,29,500	88,24,000
Internship Fees	14,76,450	16,76,388
Internal Class Exam Fees	20,16,350	18,01,200
Tution Fees	45,78,55,316	41,45,03,387
Internet & Browsing	98,38,250	91,82,250
Laboratory Fees	50,45,050	49,25,700
Library & Reading Room	69,40,100	64,57,650
Magazine	20,80,900	18,71,050
Medical Fees	21,15,500	19,96,800
Mess Charges Collection	1,99,96,000	1,51,98,879
NSS Fees	1,78,840	1,70,680
Sports/Gym Fees	79,67,900	72,22,100
Sports Development Fess	8,01,850	6,40,350
Skill Development	1,78,63,260	1,66,98,900
Student Aid Fund	25,38,900	24,00,000
PC Hardware Training Fees	16,25,200	14,60,800
Placement Training Fee	2,16,21,500	2,10,82,000
Project Work Seminar	87,49,500	82,43,800
Red Cross Society Fees	2,23,550	2,13,350
Research Grant	67,050	70,000
Uniform Fees	28,99,500	18,48,000
Teachers Development Fund	1,11,775	1,06,675
Students Development Fund	1,11,775	1,06,675
University Development Fund	25,41,750	21,34,500
Women Cell Fee	56,960	42,680
Student Information System/Digital Plat Form	33,48,210	31,83,270
National Conference Symposium	59,86,700	58,98,000
Membership Fees	21,86,050	18,61,800
News Paper Subscription	1,61,980	1,50,700
Lab Records & Others Fees	29,17,100	28,53,030
TOTAL	85,27,62,577	75,00,82,786

2. INTEREST AND OTHER INCOME		
Attendance Shortage Fee	12,02,000	4,000
Phd Fees	7,19,487	10,74,962
Incidental Charges	60,879	76,000
Interest on FD Recd	49,84,365	19,11,750
Interest on FD Recd - Hostel	4,57,770	-
Interest on SB A/c Hostel	1,13,003	77,835
Interest on SB A/c College	3,27,730	2,87,603
Interest on deposit with Bescom	-	58,581
Misc. Income	20,196	1,91,266
Sundry Balances Written Off	-	3,36,904
Rent Receipt- Canteen	-	30,000
Rent Receipt- Prism Books	-	24,000
Teachers Day Flag(Student)	65,780	62,480
Prayer Hall Seva Receipts	-	3,071
Sale of Blue Books	26,09,310	24,15,820
Sale of Scraps	6,47,380	2,57,250
Sponsorship	7,78,500	1,16,186
Student kit - Laptop Bags	6,50,100	4,97,150
Gym Registraion & Laundry Fees	42,195	-
TOTAL	1,26,78,695	74,24,858

03.ADMINISTRATIVE EXPENSES		
Advertisement	37,52,302	40,35,798
Annual maintenance contract	11,71,533	7,98,071
Audit Fees	3,54,000	3,18,600
Browsing Centre Maint.	23,45,627	12,90,794
Vehicle Maintenance	3,14,147	79,124
Car Maintenance	1,35,151	1,98,454
Computer Maintainance	20,26,173	27,25,721
Consumables	3,60,855	88,569
Conveyance & Refreshment	2,96,728	47,961
Electrical Maintenance	3,87,783	22,40,282
Electricity Charges	48,35,915	29,20,719
Garden Maintenance	-	55,469
Generator Maintenance	1,58,639	2,09,892
Hostel Expenditure	-	7,68,208
House Keeping & Maintenance	63,91,163	34,23,547
Miscellenous Expenses	4,729	700
News Papers & Periodicals	1,40,965	45,430
Office Expenses	1,87,606	64,673
Pooja Expenses	56,901	22,920
Postage	28,308	37,733
Printing and Stationery	42,88,293	8,86,712
Professional Fees	5,34,513	74,500
Rates,Fees & Taxes	60,830	33,240
Repairs & Maintenance	21,29,919	6,35,515
Spv Plant & Tank Maintainence	8,62,706	5,78,500
Security Charges	67,94,709	54,01,660
Taxes and Insurance	3,68,535	3,64,217
Telephone Charges	60,627	81,018
Temple Expenses	-	36,643
Wages & Overtime Wages	3,13,500	1,46,903
Xerox Maintenance	3,39,527	1,30,666
TOTAL	3,87,01,684	2,77,42,239



04. FINANCE CHARGES		
Bank Charges & commission	65,158	1,42,096
TOTAL	65,158	1,42,096

05. STAFF EXPENSES		
Salary	22,74,15,196	21,58,08,742
Salary Payable- Hostel	8,30,400	12,61,765
Remuneration (Part Time)	7,16,198	4,47,525
Remuneration - Phd	3,09,707	3,59,561
P.F.Administration Charges	2,82,401	2,86,200
PF EDLI Scheme	2,80,401	2,82,044
P.F.Employers Contribution	73,20,326	67,65,741
ESI Employer Contribution	1,05,579	95,936
Other Allowance	-	1,54,000
Employer Labour Welfare Contri.	13,160	12,800
Health Care Insurance-NIC	9,74,628	7,60,871
Honorarium to Doctors & Others	1,68,500	78,000
Honorarium to Prayer Hall Priest	-	20,532
Group Gratuity -LIC	53,71,392	47,05,572
Ex Gratia To Staff	60,594	5,66,139
Gift Expenses	4,500	4,500
TOTAL	24,38,52,982	23,16,09,928



06. FEES & OTHER EXPENSES		
Affiliation/Inspection Fee	5,46,000	9,57,500
Cultural Activities	15,64,445	3,96,056
Exam Remuneration to Staff	19,13,554	8,10,586
Examination Expenses	(24,395)	1,05,820
Eligibility Fees	7,87,000	8,04,000
Fees Concession	1,56,25,490	1,14,38,038
Fees Concession - Hostel	4,22,110	-
Health Care Insurance-Student paid	9,15,286	8,73,955
Internship Fees Paid	26,39,984	-
IETE(EC Dept)	-	7,081
Kscst Project Research Grant	14,000	20,750
Research Grant	70,000	3,07,750
Registration Fees For Autonomous	5,40,000	-
Membership & Subscription	9,01,212	4,10,234
Mess Bill Charges	1,85,60,217	93,09,531
Mechanical Dept Expenses	2,423	4,525
CSE Department Expenses	14,094	25,159
ISE Department Expenses	5,981	-
EC Department Expenses	27,205	-
MCA department expenses	-	87,547
National / Int.Con. Expenses	-	42,11,874
NAAC Meering Expenses	7,28,036	-
Placement & Training Expenses	55,59,467	19,000
Seminar/Convention Expenses	13,080	11,96,809
Uniform Fees	22,74,237	11,96,809
Students & Staff Welfare Expenses	22,34,935	2,00,550
Students & Staff Welfare Fund	2,12,400	14,21,550
VTU Registration Fees	25,31,110	10,47,500
VTU E - Learning Fees	13,02,000	29,42,500
VTU E - Consortium Fees	33,27,250	65,800
VTU E - Career Guidance & Service Fund	61,000	8,44,800
VTU Examination Fees	1,22,73,520	84,71,520
VTU Sports Development Fees	4,57,500	4,93,500
VTU Sports Fees	3,05,000	3,31,000
VTU University Development Fess	15,25,000	16,45,000
VTU Rv/PC Fees Paid	21,97,270	9,86,960
VTU - Women Cell Fee	19,110	17,475
VTU Other Fees	6,33,040	4,00,150
NBA Expenses	-	2,95,000
Student kit - Laptop Bags	29,574	38,400
Indian Red Cross Society Fees	64,080	60,165
Workshop Expenses	-	20,000
TOTAL	8,02,72,215	5,14,64,894



RNS Institute of Technology
Channasandra, Bengaluru- 61

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

INCOME	Sch.	As at March 31, 2023	As at March 31, 2022
A. Operating Income			
By Fees	1	85,27,62,577	75,00,82,786
B. Other Income			
By Other Income	2	1,26,78,695	74,24,858
Total		86,54,41,272	75,75,07,644
EXPENDITURE	Sch.		
C. Administrative Expenses			
To Administrative expenses	3	3,87,01,684	2,77,42,239
D. Other Expenses			
To Finance Charges	4	65,158	1,42,096
" Staff Expenses	5	24,38,52,982	23,16,09,928
" Fees & Other Expenses	6	8,02,72,215	5,14,64,894
E. Depreciation	7	6,03,36,099	7,19,06,966
Excess Of Income Over Expenditure		44,22,13,134	37,46,41,522
Total		86,54,41,272	75,75,07,644

As per annexed report of even date

For RNS INSTITUTE OF TECHNOLOGY



(Trustee)

Date : 28.09.2023

Place : Bengaluru



For B C Shetty & Co

Chartered Accountants

FRN:003819S



B C Shetty

(Partner)

M.No:024296

R N S INSTITUTE OF TECHNOLOGY**Channasandra, Bengaluru-61****Balance Sheet as at 31.03.2023**

PARTICULARS	Schedule	As at	As at
		March 31 , 2023	March 31 , 2022
<u>SOURCES OF FUND</u>			
<u>A. OWN FUNDS</u>			
a) R.N.Shetty Trust Fund	1	67,13,257	67,13,257
b) R.N.Shetty Trust Account	2	2,55,75,67,482	2,15,04,85,669
<u>B.Loans & Advances</u>			
a) Loan on Fixed Deposits		-	-
<u>C. Current Liabilities</u>			
a) Sundry Creditors	3	(5,83,903)	(24,24,236)
b) Outstanding Liabilities	4	3,69,10,307	3,73,88,007
TOTAL		2,60,06,07,143	2,19,21,62,697
<u>APPLICATION OF FUNDS</u>			
<u>A. FIXED ASSETS</u>	9		
a) Gross Block		2,33,06,13,663	2,13,39,89,040
Less: Depreciation		6,03,36,099	6,00,34,104
		2,27,02,77,564	2,07,39,54,935
B. Investments & Deposits	5	22,45,85,332	19,81,850
C. Current Assets & Loans & Advances			
a) Current Assets:			
Cash & Bank Balances	6	41,46,959	(39,56,065)
b) Loans & Advances	7	66,28,296	53,81,849
c) Fees Receivables	8	9,49,68,992	11,48,00,129
TOTAL		2,60,06,07,143	2,19,21,62,697

For RNS INSTITUTE OF TECHNOLOGY

(Trustee)

As per annexed report of even date

For B C Shetty & Co

Chartered Accountants

FRN:003819S

B C Shetty

(Partner)

M.No:024296

**Date : 28.09.2023****Place : Bengaluru**

R N S INSTITUTE OF TECHNOLOGY			
Channasandra, Bengaluru - 61			
Schedules forming part of Balance Sheet			
Schedule	Particulars	As at March 31, 2022	As at March 31, 2021
1	R.N.SHETTY TRUST FUND		
	Opening Balance	67,13,257	67,13,257
	Closing Balance	67,13,257	67,13,257
2	R.N.SHETTY TRUST ACCOUNT		
	Opening Balance	2,15,04,85,669	2,09,25,37,401
	Add: Amount Received during the year	31,60,19,434	40,18,21,280
	Less: Amount Paid during the year	35,11,50,756	72,97,13,883
	Closing Balance		
	Add: Current Year Excess of Income over Expenditure	44,22,13,134	38,58,40,871
	Closing Balance	2,55,75,67,482	2,15,04,85,669
3	SUNDRY CREDITORS		
	ABS interiors	-	(1,36,900)
	Akash Transmission Pvt Ltd	-	602
	Aon consulting pvt ltd	-	2,16,825
	Beacon Facility Services	-	73,996
	College Dunia Web Pvt Ltd	(4,237)	
	Forevision Technologies Pvt Ltd	-	(195)
	Gurukrupa Digital World	(20)	-
	IETE New Delhi	-	(1,818)
	IFB Industrieies	-	(4,74,511)
	Libra Technologies	(1,45,904)	
	Lawrence and mayo India pvt ltd	-	(116)
	Nutech Telecom	-	(22)
	N L Murulidhar	-	(140)
	OTS Offitech Systems Pvt Ltd	1,71,050	(7,626)
	RNSIT Hostel Ledger in RNSIT Collage	12,28,79,123	13,29,70,186
	Southline tours and travels	-	(575)
	Step by Step	-	(1,05,000)
	Sodexo Food Solutions Pvt Ltd	12,71,478	
	Suhail Gas Point	2,436	
	Tata Power Solar Systems Ltd.	1,09,895	-
	Visualtronics	-	(155)
	RNSIT College Ledger in Hostel	(12,48,67,724)	(13,49,58,787)
	TOTAL	(5,83,903)	(24,24,236)
4	OTHER LIABILITIES		
	ESI Employee Contribution	1,982	1,675
	ESI Employers Contribution	8,572	
	TDS Payable	51,46,377	56,01,532
	Salary Payable	1,38,99,856	1,28,761
	Salary Withheld	-	1,47,86,704
	Salary Withheld - Hostel	-	20,910
	PF Employees Contribution	5,75,705	5,53,385
	PF Employers Contribution	5,75,702	-
	Profession Tax Payable	63,000	60,800
	Electricity Charges Payable	3,19,420	3,40,330
	RNS PU College	31,214	6,214
	Gratuity Payable	14,87,856	-
	Scholarship Payable	2,06,968	15,59,475
	Staff Security Deposit	2,35,500	2,29,500
	Students Aid Fund-	1,22,09,050	1,22,09,050
	Unclaimed Mess Deposit	-	-
	Mess Advance	-	-
	Health Insurance Claim Payable	64,551	-
	Advance Fees	-	-
	Salary Recovery - LIC Payable	73,881	83,308
	Retension Amount	-	-



Schedule	Particulars	As at March 31, 2022	As at March 31, 2021
	Placement Honrarium payable	11,250	2,250
	Amount Payable To Students	2,96,800	-
	Deposit Received	11,93,680	10,69,580
	Advance	5,08,943	7,34,533
	TOTAL	3,69,10,307	3,73,88,007
5	INVESTMENTS AND DEPOSITS		
	A- Investment		
	i) Fixed Deposits (Canara bank)	19,48,30,078	-
	i) Fixed Deposits (Canara bank) - Hostel	2,78,83,404	-
	B- DEPOSITS		
	i) Telephone Deposit (Hostel)	310	310
	ii) Gas Deposit	31,000	31,000
	iii) Browsing Centre Deposit	11,000	11,000
	iv) Indian Institute of Management	25,000	25,000
	v) BESCOM-Meter Deposit	17,42,540	17,42,540
	vi) AICTE Deposit	50,000	50,000
	vii) House Rent Deposit	12,000	12,000
	viii) IEEE deposits	-	1,10,000
	TOTAL	22,45,85,332	19,81,850
6	CASH AND BANK BALANCES		
	Cash at Bank		
	a) Canara Bank-50101	23,71,148	(25,84,077)
	b) Canara Bank-50104-Hostel	17,49,284.43	(21,19,217)
	c) State Bank of India-114882	22,322	7,43,053
	Imprest Cash	4,204	4,176
	TOTAL	41,46,959	(39,56,065)
7	LOANS & ADVANCES		
	Advance to Parties		
	Ambition Inc	55,300	55,300
	Genius Facility Management Services	3,500	3,500
	IBM India Pvt Ltd	1,10,000	1,10,000
	Nitte Meenakshi Ins. Of Technology	5,00,000	5,00,000
	Power Electronics Ltd.	4,18,000	4,18,000
	Reliance Tailors	93,220	4,28,720
	Seventh Sense	4,09,679	4,34,849
	Shri Devi Electricals	2,08,675	2,08,675
	Trindent Auto Private Limited	30,951	-
	Other Advances	-	2,13,701
	TDS Receivables	6,87,528	3,00,756
	Advance Suspense-Staffs	15,54,794	8,44,675
	RNS First Grade College	5,52,000	500
	RNS International School	2,89,162	2,89,162
	RNS Schools Of Architecture	(6,84,659)	(14,29,983)
	RNS Schools Of Architecture -In Hostel	(4,00,210)	-
	Prepaid Expenses	28,00,356	30,03,994
	TOTAL	66,28,296	53,81,849
8	Fees Receivable		
	Fees Receivables - College	8,56,82,764	10,43,89,693
	Fees Receivables - Hostel	92,86,228	1,04,10,436
	TOTAL	9,49,68,992	11,48,00,129



R N S INSTITUTE OF TECHNOLOGY

Channasandra, Bengaluru - 61

SCHEDULE- 9

FIXED ASSETS AS ON 31st March 2023

Sl.	PARTICULARS	Balance as on 01.04.2022	ADDITIONS		Transfer Sales Scrap	TOTAL	RATE	Depreciation		Total Depreciation	Balance as on 31.03.2023
			More than 180 Days	Less than 180 Days				More than 180 Days	Less than 180 Days		
	COLLEGE										
1	Land	3,18,92,091	-	-	-	3,18,92,091	-	-	-	-	3,18,92,091
2	Building	40,67,02,064	-	-	-	40,67,02,064	10%	4,06,70,206	-	4,06,70,206	36,60,31,857
4	Roads	11,34,633	-	-	-	11,34,633	10%	1,13,463	-	1,13,463	10,21,170
5	Library Books	47,99,666	1,44,385	1,33,259	-	50,77,310	15%	7,41,608	9,994	7,51,602	43,25,708
6	Computer & Periferal	68,82,590	26,46,458	1,00,63,324	-	1,95,92,372	60%	57,17,429	30,18,997	87,36,426	1,08,55,946
7	Equipment	1,91,57,334	11,72,838	12,64,739	-	2,15,94,911	15%	30,49,526	94,855	31,44,381	1,84,50,530
8	Furniture & Fixtures	2,07,95,566	21,79,164	8,63,250	-	2,38,37,980	10%	22,97,473	43,163	23,40,635	2,14,97,344
9	Plant & Machinery	1,49,01,000	-	6,09,500	-	1,55,10,500	15%	22,35,150	45,713	22,80,862	1,32,29,637
10	Vehicles	47,48,241	-	-	-	47,48,241	15%	7,12,236	-	7,12,236	40,36,005
12	Building - Others	6,36,02,337	-	6,86,02,544	-	13,22,04,881	-	-	-	-	13,22,04,881
13	Building - Auditorium - WIP	1,29,19,86,303	-	72,39,418	-	1,29,92,25,721	-	-	-	-	1,29,92,25,721
14	Play Ground - 1 - WIP	6,95,17,045	-	-	-	6,95,17,045	-	-	-	-	6,95,17,045
15	Play Ground - 2 - WIP	12,57,07,170	-	-	-	12,57,07,170	-	-	-	-	12,57,07,170
16	Centre Of Excellence Lab	-	-	3,54,62,504	-	3,54,62,504	-	-	-	-	3,54,62,504
17	Memorial Structure & Gardening	-	-	12,36,53,074	-	12,36,53,074	-	-	-	-	12,36,53,074
	HOSTEL										
	Total	2,06,18,26,039	61,42,845	24,78,91,612	-	2,31,58,60,496		5,55,37,091	32,12,722	5,87,49,813	2,25,71,10,683

HOSTEL											
1	Building	82,40,034	-	-	-	82,40,034	10%	8,24,003	-	8,24,003	74,16,030
2	Equipment	8,88,842	11,86,278	13,29,648	-	34,04,768	15%	3,11,268	99,724	4,10,992	29,93,777
3	Furniture & Fixtures	21,36,766	-	-	-	21,36,766	10%	2,13,677	-	2,13,677	19,23,089
4	Plant & Machinery	8,63,257	-	1,08,345	-	9,71,602	15%	1,29,489	8,126	1,37,614	8,33,988
Total		1,21,28,899	11,86,278	14,37,993	-	1,47,53,170		14,78,437	1,07,849	15,86,286	1,31,66,884
Grand Total		2,07,39,54,938	73,29,123	24,93,29,605	-	2,33,06,13,663		5,70,15,528	33,20,572	6,03,36,099	2,27,02,77,567
Previous Year		1,78,11,54,750	34,10,93,575	1,17,40,719	-	2,13,39,89,040		5,71,05,603	29,28,502	6,00,34,104	2,07,39,54,938

For RNS Institute of Technology

As per Annexed Report of Even Date

[Signature]

Place : Bengaluru
Date : 28.09.2023

For B C Shetty & Co
Chartered Accountant



FRN:0038195

(Trustee)

[Signature]
B C Shetty
Partner

Mno:024296

RNSIT , BANGALORE
ASSET ADDITION DETAILS

PARTICULARS	D.O.P	ADDITION(Amount)	
		LESS THAN 180 DAYS	MORE THAN 180 DAYS
RNSIT COLLEGE, BLORE			
Computer			
Computer	10-08-2022		1,88,210.00
Computer	07-12-2022	14,86,800.00	
Computer	13-12-2022	89,798.00	
Computer	13-01-2023	31,29,360.00	
Computer	01-02-2023	20,90,960.00	
Ineractive Panel Board	09-02-2023	5,55,780.00	
Printer	07-04-2022		2,06,500.00
Printer	29-09-2022		28,000.00
Printer	20-10-2022	7,500.00	
Printer	06-01-2023	4,37,400.00	
Printer	24-03-2023	29,972.00	
Projector	06-12-2022	9,60,000.00	
Projector	06-12-2022	1,10,625.00	
Projector	12-01-2023	88,500.00	
Projector	13-01-2023	7,68,000.00	
Projector	24-03-2023	3,08,629.00	
Software	07-04-2022		3,60,428.00
Software	29-07-2022		4,94,520.00
Software	08-08-2022		12,27,200.00
Software	29-09-2022		1,41,600.00
Total		1,00,63,324	26,46,458
Equipments			
electronic	24-05-2022		23,411.00
	26-11-2022	31,863.00	
	13-02-2023	1,15,200.00	
Equipments	24-05-2022		6,180
	13-06-2022		8,47,761
Walkie Talkie	02-08-2022		46020
Sports	16-04-2022		2,49,466
	06-01-2023	271600	
	25-01-2023	251076	
Total		6,69,739	11,72,838



Furniture & Fixtures			
	25-04-2022		2,42,136.00
	07-06-2022		1,16,421.00
	27-06-2022		81,361.00
	11-07-2022		5,23,846.00
	19-08-2022		12,15,400.00
	21-11-2022	1,34,010.00	
	24-02-2023	2,43,080.00	
	24-02-2023	2,43,080.00	
	24-02-2023	2,43,080.00	
Total		8,63,250	21,79,164
Plant & Machinery			
UPS system	07-03-2023	600000	
Water cooler	21-03-2023	9500	
		609500	
Library Books			
	07-04-2022		1,27,174
	07-04-2022		17,211
	16-09-2022	66,364.00	
	16-09-2022	66,895	
Total		133259	1,44,385
Motor Vehicle			
	31-03-2023	595000	
Total		5,95,000	-
RNSIT, HOSTEL			
Equipments			
	16-04-2022		11,86,278.00
	30-12-2022	1,39,500.00	
	05-01-2023	11,90,148.00	
TOTAL		13,29,648	11,86,278
Plant & Machinery			
	14-05-2022	1,08,345	
Total		1,08,345	-

