

**AUDITOR'S REPORT**

1. We have Audited the attached Balance Sheet as at 31 March 2021, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

**R N S INSTITUTE OF TECHNOLOGY  
[A UNIT OF R.N.SHETTY TRUST]  
BENGALURU – 560 061**

These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.

5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view;

a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2021.

b. In the case of the income and expenditure account of the excess of income over the expenditure for the period ended on that date.

Date: 24.11.2021  
Place: Bengaluru



For B.C.Shetty & Co.,  
Chartered Accountants  
Firm Regn. No. 003819S

B.C.Shetty  
Partner

M.No: 024296



R N SHETTY TRUST

# RNS INSTITUTE OF TECHNOLOGY

(AICTE Approved and VTU Affiliated)

Channasandra, Uttarahalli-Kengeri Main Road, Rajarajeshwari Nagar Post, Bengaluru - 560 098.

Ph : +91 80 28611880 / 1, Fax : +91 80 28611882, Email : principal@rnsit.ac.in www.rnsit.ac.in

Estd : 2001

Ref.No. : RNSIT / 20..... - 20...../...../...../...../...../.....

Date : .....

Extract of audited statements 2020- 2021				
Physical Expenses		Academic Expenses		
ITEMS	Amount(INR)	ITEMS	Amount(INR)	
Annual maintenance contract	1101653	Advertise	563698	
Browsing center	1187051	Audit	318600	
Building maintainance	101349	Consumables	14487	
Vehical Maintain	524390	Coveyence and refreshment	49007	
Car maintain	170245	Inaugral	0	
Computer maintainance	194109	Medical	137296	
Electrical maintainance	96909	Misc	583420	
Electricity charges	1967666	Newspaper	31235	
Garden Maintainance	1640708	news letter	0	
Generator maintainance	350965	Office expenses	144620	
Hostel expenditure	0	Pooja	34450	
House keeping & maintainance	694707	Postage	20590	
Repair and Maintainance	730987	Printing&stationary	643145	
SPV plant & tank maintainance	650596	Professional fees	488000	
security charges	4884333	Rates, fees & taxes	6901	
Telephone charges	56231	Taxes on Insurance	511303	
prayer hall/temple expenses	961489	Wages and overtime wages	195800	
UPS Maintainance	0	Finance Charges (Table 5)	71817	
xerox maintainance	25784	Staff expenses(Without salary)	22904519	
		Fees and other Expenses	41579349	
<b>TOTAL</b>	<b>15339172</b>	<b>TOTAL</b>	<b>68298237</b>	
Total(INR Lakhs)	<b>153.39</b>	Total(INR Lakhs)	<b>682.98</b>	
<b>SALARY(INR)</b>	<b>219963302</b>			
Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for Infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilties (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
<b>912.76</b>	<b>*3556.05</b>	<b>682.98</b>	<b>153.39</b>	<b>4392.42</b>

\* 3556.05 lakhs is the expenditure towards Infrastructure development from RNSIT. Remaining amount (7372.23-3556.05 lakhs) is from inter unit transfer as reflected from schedule 10 of Receipts and Payments account document attached here.

**PRINCIPAL**



**R N S INSTITUTE OF TECHNOLOGY**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDING 31.03.2021**

RECEIPTS		Sch.	As at March 31, 2021	As at March 31, 2020
To	Opening Balances			
	Canara Bank-SB-50101		3,17,703	70,03,148
	Canara Bank-SB-50104		11,660	23,80,890
	State Bank of India -114882		37,65,952	42,97,341
	Imprest		1,233	9,483
"	Fees Receipts	1	63,83,99,133	68,64,48,121
"	Interest & Other Income	2	69,97,398	1,63,88,996
"	Advance, Deposits and Other Payables	3	97,12,885	(4,05,92,879)
"	Inter Units			-
	<b>TOTAL</b>		<b>65,92,05,965</b>	<b>67,59,35,101</b>

PAYMENTS		Sch.	As at March 31, 2021	As at March 31, 2020
By	Administrative Expenses	4	1,90,81,723	2,81,68,536
"	Finance Charges	5	71,817	5,25,066
"	Staff Expenses	6	24,28,67,821	23,44,12,385
"	Fees & Other Expenses	7	4,15,79,349	6,59,00,756
"	Advance, Deposits & Other Receivables	8	18,21,36,905	(3,44,28,773)
"	Asset Purchases (Capital Investments)	9	73,72,23,511	22,50,84,298
"	Inter Units	10	(57,24,75,728)	15,21,76,284
"	Closing Balances			
	Imprest		5,176	1,233
	Canara Bank - SB - 50101		(25,38,974)	3,17,703
	Canara Bank - SB - 50104		22,02,612	11,660
	State Bank of India -114882		90,51,753	37,65,952
	<b>TOTAL</b>		<b>65,92,05,965</b>	<b>67,59,35,101</b>

For RNS INSTITUTE OF TECHNOLOGY

*Saral*

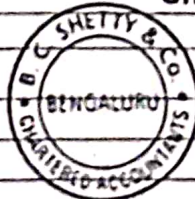
(Trustee)

As per annexed report of even date

For B C Shetty & Co

Chartered Accountants

FRN:003819S



*B C Shetty*

(Partner)

M.No:024296

Place : Bengaluru

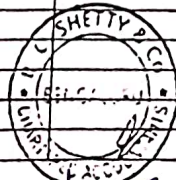
Date : 24.11.2021

*HK Chaitanya*

Electricity Charges		
Garden Maintenance	19,67,666	53,28,681
Generator Maintenance	16,40,708	6,18,969
Hostel Expenditure	3,50,965	3,39,184
House Keeping & Maintenance	-	6,34,497
Inagural Expenses	6,94,707	13,76,353
Medical Expenses	-	1,30,475
Miscellaneous Expenses	1,37,296	-
News Papers & Periodicals	5,83,420	2,035
News Letter-Departments	31,235	53,716
Office Expenses	-	39,500
Pooja Expenses	1,44,620	3,17,831
Postage	34,450	48,000
Printing and Stationery	20,590	41,932
Professional Fees	6,43,145	25,62,498
Rates, Fees & Taxes	4,88,000	48,000
Repairs & Maintenance	6,901	-
Spv Plant & Tank Maintainence	7,30,987	8,88,407
Security Charges	6,50,596	9,35,350
Taxes and Insurance	48,84,333	53,28,968
Telephone Charges	5,11,303	2,65,082
Temple Expenses	56,231	1,42,529
UPS Maintenance	2,75,584	17,05,343
Wages & Overtime Wages	-	2,70,950
Temple Priest Wages	1,95,800	3,95,106
Xerox Maintenance	6,85,905	6,73,138
TOTAL	25,784	2,06,286
TOTAL	1,90,81,723	2,01,68,536

<b>05. FINANCE CHARGES</b>		
Bank Charges & commission		
Int. on F.D. Loan	(20,118)	1,01,799
TOTAL	91,935	4,23,267
TOTAL	71,817	5,25,066

<b>06. STAFF EXPENSES</b>		
Salary	21,99,63,302	21,21,53,144
Salary Payable- Hostel	20,44,850	20,18,958
Remuneration (Part Time)	6,56,080	8,43,870
Remuneration - Phd	1,13,838	24,711
P.F. Administration Charges	4,98,161	5,04,890
PF EDLI Scheme	2,89,628	2,92,620
P.F. Employers Contribution	69,50,248	70,59,246
ESI Employer Contribution	1,37,247	2,02,316
Other Allowance	1,15,333	-
Employer Labour Welfare Contri.	13,320	20,280
Health Care Insurance-Staff	8,62,297	7,36,939
Honorarium to Doctors & Others	1,40,258	3,53,866
Honorarium to Prayer Hall Priest	94,971	2,17,380
Teachers day flag(Staff)	-	77,060
Group Gratuity -LIC	1,04,76,288	99,01,105
Ex Gratia To Staff	5,00,000	-
Gift Expenses	12,000	6,000
TOTAL	24,28,67,821	23,44,12,385
<b>07. FEES &amp; OTHER EXPENSES</b>		
Affiliation/Inspection Fee	9,06,000	8,85,000
Aicte Activity Programme(Cs/aa)	-	1,27,465
Bosch Training	-	2,14,895
Cultural Activities	-	11,37,774
Exam Remuneration to Staff	9,53,775	26,16,397
Examination Expenses	19,460	5,10,964
E-Shikshana Learning - VTU	42,436	19,942
Eligibility Fees	14,51,500	14,49,000
Fees Concession	91,87,206	-
Fees Concession - Hostel	1,14,000	-
Fuction Exp / Graduation Day Expenses	-	4,96,939



M K C Deshpande





**AUDITOR'S REPORT**

1. We have Audited the attached Balance Sheet as at 31 March 2020, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

**R N S INSTITUTE OF TECHNOLOGY  
[A UNIT OF R.N.SHETTY TRUST]  
BENGALURU – 560 061**

These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.

5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

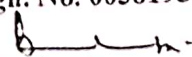
6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view subject to the observations given in *Annexure*.

- a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2020.
- b. In the case of the income and expenditure account of the excess of income over the expenditure for the period ended on that date.

Date: 15.12.2020  
Place: Bengaluru



For B.C.Shetty & Co.,  
Chartered Accountants  
Firm Regn. No. 003819S

  
B.C.Shetty  
Partner  
M.No: 024296



Estd : 2001

# R N SHETTY TRUST RNS INSTITUTE OF TECHNOLOGY

(AICTE Approved and VTU Affiliated)  
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Ph : +91 80 28611880 / 1, Fax : +91 80 28611882, Email : principal@rnsit.ac.in www.rnsit.ac.in

Ref.No. : RNSIT / 20..... - 20...../.....

Date : .....

Extract of audited statements 2019- 2020				
Physical Expenses		Academic Expenses		
ITEMS	Amount(INR)	ITEMS	Amount(INR)	
Annual maintenance contract	1164300	Advertise	684860	
Browsing center	306800	Audit	871404	
Building maintainance	301445	Consumables	191895	
Vehicle Maintan	153918	Coveyence and refreshment	1198056	
Car maintain	130475	Inaugral	229768	
Computer maintainance	0	Medical	185800	
Electrical maintainance	2035	Misc	529460	
Electricity charges	53716	Newspaper	5326681	
Garden Maintanance	39500	news letter	618969	
Generator maintainance	317831	Office expenses	339184	
Hostel expenditure	48000	Pooja	634497	
House keeping & maintainance	41932	Postage	1376353	
Repair and Maintanance	2562498	Printing&stationary	888407	
SPV plant & tank maintainance	48000	Professional fees	935350	
security charges	0	Rates, fees & taxes	5328968	
Telephone charges	265082	Taxes on Insurance	142529	
prayer hall/temple expenses	22654347	Wages and overtime wages	1705343	
UPS Maintanance	525066	Finance Charges (Table 5)	270950	
xerox maintainance	65900756	Staff expenses(Without salary)	673138	
		Fees and other Expenses	206286	
<b>TOTAL</b>	<b>94515701</b>	<b>TOTAL</b>	<b>22337898</b>	
Total(INR Lakhs)	<b>945.15</b>	Total(INR Lakhs)	<b>223.37</b>	
<b>SALARY(INR)</b>	<b>212153144</b>			
Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
<b>877.6</b>	<b>2250.84</b>	<b>945.15</b>	<b>223.37</b>	<b>3419.36</b>

*(Handwritten Signature)*  
**PRINCIPAL**



R N S INSTITUTE OF TECHNOLOGY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31.03.2020

RECEIPTS		Sch.	As at March 31, 2020	As at March 31, 2019
To	Opening Balances			
	Canara Bank-SB-50101		70,03,148	85,32,507
	Canara Bank-SB-50104		23,80,890	16,96,180
	State Bank of India -114882		42,97,341	57,94,814
	Imprest		9,483	7,901
"	Fees Receipts	1	68,81,85,691	60,68,14,092
"	Interest & Other Income	2	1,46,51,426	1,69,53,306
"	Advance, Deposits and Other Payables	3	(4,05,92,879)	3,89,82,229
"	Inter Units			
<b>TOTAL</b>			<b>67,59,35,101</b>	<b>67,87,81,029</b>

PAYMENTS		Sch.	As at March 31, 2020	As at March 31, 2019
By	Administrative Expenses	4	2,81,68,536	2,57,21,957
"	Finance Charges	5	5,25,066	6,21,057
"	Staff Expenses	6	23,44,12,385	23,22,17,955
"	Fees & Other Expenses	7	6,59,00,756	6,14,74,733
"	Advance, Deposits & Other Receivables	8	(3,44,28,773)	6,22,29,051
"	Assel Purchases	9	22,50,84,298	25,43,56,159
"	Inter Units	10	15,21,76,284	2,84,69,255
"	Closing Balances			
	Imprest		1,233	9,483
	Canara Bank - SB - 50101		3,17,703	70,03,148
	Canara Bank - SB - 50104		11,660	23,80,890
	State Bank of India -114882		37,65,952	42,97,341
<b>TOTAL</b>			<b>67,59,35,101</b>	<b>67,87,81,029</b>

For RNS INSTITUTE OF TECHNOLOGY

*[Signature]*

(Trustee)

Place : Bengaluru

Date : 15.12.2020

As per annexed report of even date

For B C Shetty & Co

Chartered Accountants

FRN:003819S



*[Signature]*

B C Shetty

(Partner)

M.No:024296

*MK Chelakote*

Rates, Fees & Taxes	48,000	-
Repairs & Maintenance	-	17,000
Spv Plant & Tank Maintenance	8,88,407	31,31,251
Security Charges	9,35,350	-
Taxes and Insurance	53,28,968	49,70,990
Telephone Charges	2,65,082	4,84,329
Temple Expenses	1,42,529	1,31,365
UPS Maintenance	17,05,343	18,10,342
Wages & Overtime Wages	2,70,950	36,845
Temple Priest Wages	3,95,106	3,35,484
Xerox Maintenance	6,73,138	-
	2,06,286	1,27,004
<b>TOTAL</b>	<b>2,81,68,536</b>	<b>2,57,21,957</b>

<b>05. FINANCE CHARGES</b>		
Bank Charges & commission	1,01,799	1,19,840
Int. on F.D. Loan	4,23,267	5,01,217
<b>TOTAL</b>	<b>5,25,066</b>	<b>6,21,057</b>

<b>06. STAFF EXPENSES</b>		
Salary	21,21,53,144	19,72,43,727
Salary Payable- Hostel	20,18,958	16,91,808
Remuneration (Part Time)	8,43,870	3,74,850
Remuneration - Phd	21,711	-
P.F.Administration Charges	5,04,890	5,00,454
PF EDLI Scheme	2,92,620	29
P.F.Employers Contribution	70,59,246	72,72,868
ESI Employer Contribution	2,02,316	5,26,142
Placement Honorarium	-	2,81,300
Employer Labour Welfare Contri.	20,280	9,092
Health Care Insurance-NIC	7,36,939	10,46,952
Honorarium to Doctors & Others	3,53,866	4,04,857
Honorarium to Prayer Hall Priest	2,17,380	10,00,680
Teachers day flag(Staff)	77,060	78,400
Uniform to Drivers	-	32,585
Gratuity Paid by College	-	1,66,621
Group Gratuity -LIC	99,01,105	1,96,37,000
Gift Expenses	6,000	6,000
Uniform Expenses to Staff	-	19,44,590
<b>TOTAL</b>	<b>23,44,12,385</b>	<b>23,22,17,955</b>
<b>07. FEES &amp; OTHER EXPENSES</b>		
Affiliation/Inspection Fee	8,85,000	24,01,010
Aicte Activity Programme(Cs/aa)	1,27,465	-
Bosch Training	2,14,895	5,90,125
Cultural Activities	11,37,774	10,34,657
Exam Remuneration to Staff	26,16,397	12,098
Examination Expenses	5,10,964	1,20,080
E-Journal Library	-	31,412
E-Shikshana Learning - VTU	19,942	-
Eligibility Fees	14,49,000	-
Fuction Exp / Graduation Day Expenses	4,96,939	-
Health Care Insurance-Student paid	3,14,136	10,46,250
Internship Fees Paid	25,92,013	-
IETE(EC Dept)	10,422	14,937
Medical Expenses	1,50,000	-
Membership & Subscription	4,13,967	9,42,580
Merit Incentives	1,89,790	1,90,477
Mess Bill Charges	2,62,18,675	2,64,77,980
National / Int.Con. Expenses	1,41,489	-
Placement & Training Expenses	46,26,225	40,52,435
Project Work Seminar	-	39,237
Refund of Bus Fees	14,960	-
Refund of Fixed & Other Charges	60,000	-

Mk Chaitanya





Estd : 2001

# R N SHETTY TRUST RNS INSTITUTE OF TECHNOLOGY

(AICTE Approved and VTU Affiliated)

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Ref.No. : RNSIT / 20..... - 20...../...../.....

Date : .....

Extract of audited statements 2018- 2019				
Physical Expenses		Academic Expenses		
ITEMS	Amount(INR)	ITEMS	Amount(INR)	
Annual maintenance contract	1307405	Advertise	914245	
Browsing center	177000	Audit	900801	
Building maintainance	806629	Consumables	469072	
Vehical Maintain	50039	Coveyence and refreshment	1289576	
Car maintain	241292	Inaugral	189773	
Computer maintainance	0	Medical	100424	
Electrical maintainance	3611	Misc	237608	
Electricity charges	49962	Newspaper	4732598	
Garden Maintainance	27228	news letter	625132	
Generator maintainance	239125	Office expenses	626478	
Hostel expenditure	40292	Pooja	50000	
House keeping & maintainance	23180	Postage	199924	
Repair and Maintainance	1366952	Printing&stationary	3131251	
SPV plant & tank maintainance	0	Professional fees	0	
security charges	17000	Rates,fees &taxes	4970990	
Telephone charges	484329	Taxes on Insurance	131366	
prayer hall/temple expenses	35300620	Wages and overtime wages	1819342	
UPS Maintainance	621057	Finance Charges (Table 5)	36846	
xerox maintainance	61463933	Staff expenses(Without salary)	0	
		Fees and other Expenses	127004	
<b>TOTAL</b>	<b>102219654</b>	<b>TOTAL</b>	<b>20552430</b>	
Total(INR Lakhs)	<b>1022.19</b>	Total(INR Lakhs)	<b>205.52</b>	
<b>SALARY(INR)</b>	<b>197243727</b>			
Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
<b>928.81</b>	<b>2543.56</b>	<b>1022.19</b>	<b>205.52</b>	<b>3771.27</b>

*(Handwritten Signature)*

**PRINCIPAL**

**R N S INSTITUTE OF TECHNOLOGY**  
**RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDING 31.03.2019

RECEIPTS	Sch.	As at March 31, 2019	As at March 31, 2018
To Opening Balances			
Canara Bank-SB-50101		85,32,507	2,78,403
Canara Bank-SB-50104		16,96,180	5,61,145
State Bank of India -114882		57,94,814	48,87,647
Imprest		7,901	8,556
" Fees Receipts	1	61,15,33,129	58,09,06,473
" Interest & Other Income	2	1,22,14,377	1,75,27,089
" Advance, Deposits and Other Payables	3	3,89,82,229	1,69,33,583
" Inter Units			-
<b>TOTAL</b>		<b>67,87,61,137</b>	<b>62,11,02,896</b>

PAYMENTS	Sch.	As at March 31, 2019	As at March 31, 2018
By Administrative Expenses	4	2,57,21,957	2,36,55,248
" Finance Charges	5	6,21,057	18,22,466
" Staff Expenses	6	23,22,08,863	20,75,09,946
" Fees & Other Expenses	7	6,14,63,933	5,11,35,174
" Advance, Deposits & Other Receivables	8	6,22,29,051	(16,45,21,550)
" Asset Purchases	9	25,43,56,159	16,00,08,564
" Inter Units		2,84,69,255	32,54,61,645
" Closing Balances			
Imprest		9,483	7,901
Canara Bank - SB - 50101		70,03,148	85,32,507
Canara Bank - SB - 50104		23,80,890	16,96,180
State Bank of India -114882		42,97,341	57,94,814
<b>TOTAL</b>		<b>67,87,61,137</b>	<b>62,11,02,896</b>

For RNS INSTITUTE OF TECHNOLOGY

Dr.R. N. Shetty  
(Managing Trustee)

Place : Bengaluru  
Date: 21.10.2019

As per annexed report of even date

For B C Shetty & Co  
Chartered Accountants  
FRN:003819S

*B C Shetty*  
B C Shetty  
(Partner)

M.No:024296

*nk Classification*



Hire Charges(UPS)		
Hostel Expenditure	50,000	35,525
House Keeping & Maintenance	1,99,924	1,28,736
Inagural Expenses	2,41,292	2,66,842
Miscellaneous Expenses	3,611	1,24,260
News Papers & Periodicals	49,962	51,122
News Letter-Departments	27,228	15,688
Office Expenses	2,39,125	1,98,768
Pooja Expenses	40,292	37,192
Postage	23,180	20,172
Printing and Stationery	13,66,952	18,42,951
Rates, Fees & Taxes	17,000	
Repairs & Maintenance	31,31,251	9,27,308
Security Charges	49,70,990	43,29,482
Taxes and Insurance	4,84,329	6,29,808
Telephone Charges	1,31,366	1,54,740
Temple Expenses	18,19,342	-
UPS Maintenance	36,846	62,620
Prayer Hall Expenses		18,10,427
Wages	3,35,484	4,65,632
Conference Intl - MBA		39,400
Valuation Centre Exps		1,68,167
Xerox Maintenance	1,27,004	2,15,472
<b>TOTAL</b>	<b>2,57,21,957</b>	<b>2,36,55,248</b>

<b>05. FINANCE CHARGES</b>		
Bank Charges & commission	1,19,840	1,07,765
Int. on F.D. Loan	5,01,217	17,14,701
<b>TOTAL</b>	<b>6,21,057</b>	<b>18,22,466</b>

<b>06. STAFF EXPENSES</b>		
Salary	19,72,43,727	18,59,81,523
Salary Payable- Hostel	16,91,808	15,94,068
Remuneration (Part Time)	3,74,850	3,70,385
P.F. Administration Charges	5,00,454	4,90,799
PF EDLI Scheme	29	2,94,329
P.F. Employers Contribution	72,72,868	69,27,528
ESI Employer Contribution	5,26,142	6,96,315
Placement Honorarium	2,81,300	2,61,700
Employer Labour Welfare Contri.		17,628
Health Care Insurance-NIC	10,46,952	8,93,973
Honorarium to Doctors & Others	4,04,857	3,68,638
Honorarium to Prayer Hall Priest	10,00,680	9,52,640
Teachers day flag(Staff)	78,400	
Uniform to Drivers	32,585	
LIC Premium		2,028
Gratuity Paid by College	1,66,621	
Group Gratuity -LIC	1,96,37,000	86,58,392
Gift Expenses	6,000	
Uniform Expenses to Staff	19,44,590	
<b>TOTAL</b>	<b>23,22,08,863</b>	<b>20,75,09,946</b>

<b>07. FEES &amp; OTHER EXPENSES</b>		
Affiliation/Inspection Fee	24,01,010	12,45,000
Alumini Assocaites MBA		
Bosch Training	5,90,125	5,52,800
Business Analtcal		
CAD Fees Paid		3,10,000
Cultural Activities	10,34,657	14,57,021
Exam Remuneration to Staff	12,098	
Examination Expenses	1,20,080	32,736
E-Journal Library	31,412	
Eligibility Fees		11,42,900
Health Care Insurance-Student paid	10,46,250	
IETE(EC Dept)	14,937	8,835

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March 2018

**AUDITOR'S REPORT**

We have Audited the attached Balance Sheet as at 31 March 2018, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

**R N S INSTITUTE OF TECHNOLOGY**  
**[A UNIT OF R.N.SHETTY TRUST]**  
**BENGALURU - 560 061**

These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.

5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.

- a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2018.
- b. In the case of the income and expenditure account of the excess of income over the expenditure for the period ended on that date.

Date: 24.09.2018  
Place: Bengaluru



For B.C.Shetty & Co.,  
Chartered Accountants  
Firm Regn. No. 003819S

*B.C. Shetty*  
B.C.Shetty  
Partner  
M.No: 024296





Estd : 2001

# R N SHETTY TRUST RNS INSTITUTE OF TECHNOLOGY

(AICTE Approved and VTU Affiliated)

Channasandra, Uttarahalli-Kengeri Main Road, Rajarajeshwari Nagar Post, Bengaluru - 560 098.  
Ph : +91 80 28611880 / 1, Fax : +91 80 28611882, Email : principal@rnsit.ac.in www.rnsit.ac.in

Ref.No. : RNSIT / 20..... - 20...../...../.....

Date : .....

Extract of audited statements 2017- 2018				
Physical Expenses		Academic Expenses		
ITEMS	Amount(INR)	ITEMS	Amount(INR)	
Annual maintenance contract	1399993	Advertise	718452	
Browsing center	123900	Audit	833256	
Building maintainance	791319	Consumables	243975	
Vehical Maintain	95295	Coveyence and refreshment	1175891	
Car maintain	266842	Inaugral	197905	
Computer maintainance	0	Medical	0	
Electrical maintainance	124260	Misc	565257	
Electricity charges	51122	Newspaper	3943698	
Garden Maintainance	15688	news letter	614723	
Generator maintainance	198768	Office expenses	1426272	
Hostel expenditure	37192	Pooja	36525	
House keeping & maintainance	20172	Postage	128736	
Repair and Maintainance	1842951	Printing&stationary	927308	
SPV plant & tank maintainance	0	Professional fees	0	
security charges	0	Rates,fees &taxes	4329482	
Telephone charges	629808	Taxes on Insurance	154740	
prayer hall/temple expenses	21994055	Wages and overtime wages	1810427	
UPS Maintainance	1822466	Finance Charges (Table 5)	62620	
xerox maintainance	51135174	Staff expenses(Without salary)	0	
		Fees and other Expenses	215472	
<b>TOTAL</b>	<b>80549005</b>	<b>TOTAL</b>	<b>17384739</b>	
Total(INR Lakhs)	<b>805.49</b>	Total(INR Lakhs)	<b>682.98</b>	
<b>SALARY(INR)</b>	<b>185,981,523</b>			
Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
<b>914.3</b>	<b>1600.08</b>	<b>805.49</b>	<b>173.84</b>	<b>2579.41</b>

*M K Chandrasekhar*

PRINCIPAL

**R N S INSTITUTE OF TECHNOLOGY**  
**RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDING 31.03.2018

RECEIPTS		Sch.	As at March 31, 2018	As at March 31, 2017
To	Opening Balances			
	Canara Bank-SB-50101		278,403	1,506,347
	Canara Bank-SB-50104		561,145	337,212
	State Bank of India -114882		4,887,647	-
	Imprest		8,556	79
"	Fees Receipts			
"	Interest & Other Income	1	580,906,473	549,749,977
"	Advance, Deposits and Other Payables	2	17,527,089	23,880,737
"	Inter Units	3	16,933,583	23,755,412
			-	-
<b>TOTAL</b>			<b>621,102,896</b>	<b>599,229,764</b>

PAYMENTS		Sch.	As at March 31, 2018	As at March 31, 2017
By	Administrative Expenses			
"	Finance Charges	4	23,655,248	24,761,122
"	Staff Expenses	5	1,822,466	1,005,736
"	Fees & Other Expenses	6	207,509,946	179,670,329
"	Advance, Deposits & Other Receivables	7	51,135,174	38,467,202
"	Asset Purchases	8	(164,521,550)	70,169,022
"	Inter Units	9	160,008,564	30,077,017
"	Closing Balances		325,461,645	249,343,586
	Imprest		7,901	8,556
	Canara Bank - SB - 50101		8,532,507	278,403
	Canara Bank - SB - 50104		1,696,180	561,145
	State Bank of India -114882		5,794,814	4,887,647
<b>TOTAL</b>			<b>621,102,896</b>	<b>599,229,764</b>

For RNS INSTITUTE OF TECHNOLOGY

Dr. R. N. Shetty  
(Managing Trustee)

Place : Bengaluru  
Date : 24.09.2018

As per annexed report of even date

For B C Shetty & Co  
Chartered Accountants  
FRN:003819S



B C Shetty  
(Partner)  
M.No:024296

*Handwritten signature/initials*



<b>Pooja Expenses</b>		
Postage	37,102	62,432
Printing and Stationery	20,172	24,589
Rates Fees & Taxes	18,42,951	25,49,805
Repairs & Maintenance		
Security Charges	9,27,308	12,50,011
Taxes and Insurance	43,29,482	28,99,758
Telephone Charges	6,29,808	4,12,014
UPS Maintenance	1,54,740	1,82,028
Prayer Hall Expenses	62,620	5,875
Wages	18,10,427	13,00,308
	4,65,632	38,000
Conference Intl - MBA	39,400	
Valuation Centre Exps	1,68,167	
Xerox Maintenance	2,15,472	62,704
<b>TOTAL</b>	<b>2,36,55,248</b>	<b>2,47,61,122</b>

<b>05. FINANCE CHARGES</b>		
Bank Charges & commission	1,07,765	54,746
Int. on F.D. Loan	17,14,701	9,50,990
<b>TOTAL</b>	<b>18,22,466</b>	<b>10,05,736</b>

<b>06. STAFF EXPENSES</b>		
Salary	18,59,81,523	16,85,67,678
Salary Payable- Hostel	15,94,068	
Remuneration (Part Time)	3,70,385	5,84,402
P.F. Administration Charges	4,90,799	4,64,576
PF EDLI Scheme	2,94,329	2,78,746
P.F. Employers Contribution	69,27,528	65,58,592
ESI Employer Contribution	6,96,315	4,94,370
Placement Honorarium	2,61,700	4,67,075
Service Compensation		
Employer Labour Welfare Contri.	17,628	3,924
Health Care Insurance-NIC	8,93,973	11,28,622
Honorarium to Doctors & Others	3,68,638	3,04,993
Honorarium to Prayer Hall Priest	9,52,640	6,92,277
Medical Expenses		1,581
Teachers day flag(Staff)		59,200
Uniform to Drivers		37,839
LIC Premium	2,028	
Group Gratuity -LIC	86,58,392	
Uniform Expenses to Staff		26,454
<b>TOTAL</b>	<b>20,75,09,946</b>	<b>17,96,70,329</b>

<b>07. FEES &amp; OTHER EXPENSES</b>		
Affiliation/Inspection Fee	12,45,000	19,55,000
Alumini Assocaites MBA		27,440
Bosch Training	5,52,800	2,78,500
Business Analytical		
CAD Fees Paid	3,10,000	
Cultural Activities	14,57,021	10,81,115
Exam Remuneration to Staff		19,17,959
Examination Expenses	32,736	30,500
E-Journal Library		1,63,350
Eligibility Fees	11,42,900	87,000
Health Care Insurance-Student paid		10,71,925
IETE(EC Dept)	8,835	29,480
KSCST Project Regn.		
License Fees		
Membership & Subscription	1,80,900	5,52,979
Merit Incentives		23,500
Mess Bill Charges	2,67,20,072	1,86,70,113
NACC Expenses	4,26,021	25,000
Placement & Training Expenses	28,67,273	41,53,762
Project Work Seminar		2,01,000
Research Grant		



*Mk Chaitanya*



### AUDITOR'S REPORT

1. We have Audited the attached Balance Sheet as at 31 March 2017, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

**R N S INSTITUTE OF TECHNOLOGY**  
[A UNIT OF R.N.SHETTY TRUST]  
BENGALURU – 560 061

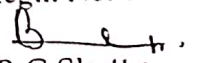
These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.
3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.
5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
- a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2017.
- b. In the case of the income and expenditure account of the excess of income over the expenditure for the period ended on that date.

Date: 24.11.2017  
Place: Bengaluru



For B.C.Shetty & Co.,  
Chartered Accountants  
Firm Regn. No. 003819S

  
B.C.Shetty  
Partner  
M.No: 024296





Estd : 2001

# R N SHETTY TRUST RNS INSTITUTE OF TECHNOLOGY

(AICTE Approved and VTU Affiliated)

Channasandra, Uttarahalli-Kengeri Main Road, Rajarajeshwari Nagar Post, Bengaluru - 560 098.  
Ph : +91 80 28611880 / 1, Fax : +91 80 28611882, Email : principal@rnsit.ac.in www.rnsit.ac.in

Ref.No. : RNSIT / 20..... - 20...../...../...../.....

Date : .....

Extract of audited statements 2016- 2017				
Physical Expenses		Academic Expenses		
ITEMS	Amount(INR)	ITEMS	Amount(INR)	
Annual maintenance contract	2202263	Advertise		1679817
Browsing center	103500	Audit		955417
Building maintainance	870993	Consumables		540800
Vehecal Maintain	22768	Coveyence and refreshment		1335605
Car maintain	351873	Inaugral		196617
Computer maintainance	0	Medical		0
Electrical maintainance	0	Misc		474220
Electricity charges	105461	Newspaper		5156817
Garden Maintainance	67942	news letter		998940
Generator maintainance	180508	Office expenses		396498
Hostel expenditure	62432	Pooja		35400
House keeping & maintainance	24589	Postage		193302
Repair and Maintainance	2549665	Printing&stationary		1256011
SPV plant & tank maintainance	0	Professional fees		0
security charges	0	Rates, fees & taxes		2899758
Telephone charges	412014	Taxes on Insurance		182028
prayer hall/temple expenses	11140651	Wages and overtime wages		1390306
UPS Maintainance	1005736	Finance Charges (Table 5)		5875
xerox maintainance	38467202	Staff expenses(Without salary)		0
		Fees and other Expenses		62704
<b>TOTAL</b>	<b>57567597</b>	<b>TOTAL</b>		<b>17760115</b>
Total(INR Lakhs)	575.67	Total(INR Lakhs)		177.6
<b>SALARY(INR)</b>	<b>166882968</b>			
Budget allocated for infrastructure augumentation (INR in Lakh)	Expenditure for infrastructure augmentation(INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
910.4	300.77	575.67	177.6	1054.04

*M K Chelvanathan*

**PRINCIPAL**

**R N S INSTITUTE OF TECHNOLOGY  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDING 31.03.2017**

RECEIPTS	Sch.	As at March 31, 2017	As at March 31, 2016
To Opening Balances			
Canara Bank-SB-50101		1,506,347	2,211,055
Canara Bank-SB-50104		337,212	6,697
Imprest		79	122
" Fees Receipts	1	549,749,977	494,906,782
" Interest & Other Income	2	23,880,737.00	18,935,641
" Advance, Deposits and Other Payables	3	23,755,412	6,330,655
" Inter Units		-	115,921,902
<b>TOTAL</b>		<b>599,229,764</b>	<b>638,312,854</b>

PAYMENTS	Sch.	As at March 31, 2017	As at March 31, 2016
By Administrative Expenses	4	24,761,122	27,185,577
" Finance Charges	5	1,005,736	1,278,790
" Staff Expenses	6	179,670,329	161,065,939
" Fees & Other Expenses	7	38,467,202	27,996,093
" Advance, Deposits & Other Receivables	8	70,169,022	241,158,894
" Asset Purchases	9	30,077,017	177,783,923
" Inter Units		249,343,586	-
" Closing Balances			
Imprest		8,556	79
Canara Bank - SB - 50101		278,403	1,506,347
Canara Bank - SB - 50104		561,145	337,212
State Bank of India -114882		4,887,647	
<b>TOTAL</b>		<b>599,229,764</b>	<b>638,312,854</b>

<p>For RNS INSTITUTE OF TECHNOLOGY</p> <p><i>(Signature)</i> Dr.R. N/ Shetty (Managing Trustee)</p> <p>Place : Bengaluru Date: 24.11.2017</p>	<p style="text-align: center;">As per annexed report of even date For B C Shetty &amp; Co Chartered Accountants FRN:003819S</p> <p style="text-align: center;"><i>(Signature)</i> B C Shetty (Partner) M.No:024296</p>
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*nk Chakraborty*



04. ADMINISTRATIVE EXPENSES		
Advertisement		
Annual maintenance contract	2,202,263	1,135,075
Audit Fees	1,679,817	588,029
Browsing Centre Maint.	103,500	94,050
Building Maintenance	955,417	908,514
Vehicle Maintenance	540,800	1,089,165
Car Maintenance	1,335,605	1,524,002
Consumables	196,617	243,727
Conveyance & Refreshment	870,993	735,580
Electrical Maintenance	22,768	9,272
Electricity Charges	474,220	662,159
Garden Maintenance	5,156,817	6,536,015
Generator Maintenance	998,940	1,010,119
Hire Charges(UPS)	396,498	803,456
Hostel Expenditure	9,000	31,632
House Keeping & Maintenance	35,400	4,215,389
Inaugural Expenses	193,302	92,224
Miscellaneous Expenses	351,873	174,590
News Papers & Periodicals		15,000
News Letter-Departments	105,461	40,364
Office Expenses	67,942	43,081
Pooja Expenses	180,508	207,005
Postage	62,432	33,173
Printing and Stationery	24,589	111,196
Rates, Fees & Taxes	2,549,665	959,602
Repairs & Maintenance		821,406
Security Charges	1,256,011	970,466
Taxes and Insurance	2,899,758	1,334,486
Telephone Charges	412,014	411,425
UPS Maintenance	182,028	124,804
Prayer Hall Expenses	5,875	10,595
Wages	1,390,306	1,711,737
Xerox Maintenance	38,000	386,650
	62,704	151,589
<b>TOTAL</b>	<b>24,761,122</b>	<b>27,185,577</b>

05. FINANCE CHARGES		
Bank Charges & commission	54,746	29,375
Int. on F.D. Loan	950,990	1,249,415
<b>TOTAL</b>	<b>1,005,736</b>	<b>1,278,790</b>

06. STAFF EXPENSES		
Salary	168,567,678	151,662,116
Salary Payable- Hostel		184,759
Remuneration (Part Time)	584,402	564,370
P.F. Administration Charges	464,576	400,237
PF EDLI Scheme	278,746	240,146
P.F. Employers Contribution	6,558,592	5,650,326
ESI Employer Contribution	494,370	159,542
Placement Honorarium	467,075	498,650
Service Compensation		100,000
Employer Labour Welfare Contri.	3,924	3,744
Health Care Insurance-NIC	1,128,622	735,741
Honorarium to Doctors & Others	304,993	243,442
Honorarium to Prayer Hall Priest	692,277	603,843
Medical Expenses	1,581	600
Teachers day flag(Staff)	59,200	
Uniform to Drivers	37,839	18,423
Uniform Expenses to Staff	26,454	
<b>TOTAL</b>	<b>179,670,329</b>	<b>161,065,939</b>



*Mk Chaitanya*