

AUDITOR'S REPORT

We have Audited the attached Balance Sheet as at 31 March 2018, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

R N S INSTITUTE OF TECHNOLOGY
[A UNIT OF R.N.SHETTY TRUST]
BENGALURU – 560 061

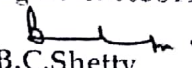
These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.
3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.
5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2018.
 - b. In the case of the income and expenditure account of the excess of income over the expenditure for the period ended on that date.

Date: 24.09.2018
Place: Bengaluru



For B.C.Shetty & Co.,
Chartered Accountants
Firm Regn. No. 003819S


B.C.Shetty
Partner
M.No: 024296

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R N S INSTITUTE OF TECHNOLOGY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 31.03.2018

RECEIPTS		Sch.	As at March 31, 2018	As at March 31, 2017
To	Opening Balances			
	Canara Bank-SB-50101		278,403	1,506,347
	Canara Bank-SB-50104		561,145	337,212
	State Bank of India -114882		4,887,647	-
	Imprest		8,556	79
"	Fees Receipts	1	580,906,473	549,749,977
"	Interest & Other Income	2	17,527,089	23,880,737
"	Advance, Deposits and Other Payables	3	16,933,583	23,755,412
"	Inter Units		-	-
TOTAL			621,102,896	599,229,764

PAYMENTS		Sch.	As at March 31, 2018	As at March 31, 2017
By	Administrative Expenses	4	23,655,248	24,761,122
"	Finance Charges	5	1,822,466	1,005,736
"	Staff Expenses	6	207,509,946	179,670,329
"	Fees & Other Expenses	7	51,135,174	38,467,202
"	Advance, Deposits & Other Receivables	8	(164,521,550)	70,169,022
"	Asset Purchases	9	160,008,564	30,077,017
"	Inter Units		325,461,645	249,343,586
"	Closing Balances			
	Imprest		7,901	8,556
	Canara Bank - SB - 50101		8,532,507	278,403
	Canara Bank - SB - 50104		1,696,180	561,145
	State Bank of India -114882		5,794,814	4,887,647
TOTAL			621,102,896	599,229,764

<p>For RNS INSTITUTE OF TECHNOLOGY</p> <p><i>(Signature)</i> Dr. R. N. Shetty (Managing Trustee)</p> <p>Place : Bengaluru Date: 24.09.2018</p>	<p>As per annexed report of even date</p> <p>For B C Shetty & Co Chartered Accountants FRN:003819S</p> <p><i>(Signature)</i> B C Shetty (Partner) M.No:024296</p> 
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